

Strategy Consulting Market Expected to Reach USD 111.4 Billion by 2031 | Top Players as -Accenture, Boston & Oliver Wyman

Need for strategic planning to increase productivity and avoid high potential losses are surging the growth of the market.

PORTLAND, PORTLAND, OR, UNITED STATE, February 22, 2023 /EINPresswire.com/ -- Allied Market Research published a new report, titled, "[Strategy Consulting Market Expected to Reach USD 111.4 Billion by 2031 | Top Players such as -Accenture, Boston Consulting and Oliver Wyman.](#)"

The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The global strategy consulting market was valued at USD 38.4 billion in 2021, and is projected to reach USD 111.4 billion by 2031, growing at a CAGR of 11.6% from 2022 to 2031.

The proliferation of digital-driving business models offered by strategy consulting, increasing globalization in consulting projects, and the growing focus on risk sharing through strategic partnerships and M&A recommendations fuel the growth of the global strategy consulting market. However, the presence of many alternatives related to strategy consulting services as well as security concerns & data privacy issues associated with online consulting hinder the market growth. On the other hand, the rising technology integration in consulting services presents new opportunities in the market in the coming years.



The image shows the cover of a report titled "STRATEGY CONSULTING MARKET OPPORTUNITIES AND FORECAST, 2021 - 2031" by Allied Market Research. The cover features a photograph of a person in a suit pointing at a digital interface with data charts. The text on the cover includes the report title, the Allied Market Research logo, and key findings: "Strategy consulting market is expected to reach \$111.4 Billion in 2031" and "Growing at a CAGR of 11.6% (2022-2031)". The report code A31618 and the website www.alliedmarketresearch.com are also listed.

Strategy Consulting Market

The strategy consulting market is segmented on the basis of service type, organization size, industry vertical, and region. By services, it is fragmented into corporate strategy, business model transformation, economic policy, merger & acquisition, organizational strategy, functional strategy, strategy & operations, and digital strategy. By organization size, it is categorized into large enterprises and small to medium enterprises (SMEs). By industry vertical, it is segregated into IT & telecom, BFSI, energy & utilities, healthcare, manufacturing, government and public sector, retail and e-commerce, and others. Region-wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Based on service type, the corporate strategy segment contributed to the largest share of nearly one-fourth of the global strategy consulting market in 2021, owing to the growing adoption of corporate strategy as it helps to make strategies and activities in every other part of the business.

Based on industry vertical, the BFSI segment was the largest market in 2021, accounting for nearly one-fourth of the global strategy consulting market, due to the rapid adoption of strategy consulting services among BFSI, which focuses on enhancing organizational management.

Based on organization size, the large enterprises segment held the largest share of nearly three-fourths of the global strategy consulting market in 2021, and is expected to maintain a prominent growth during the forecast period. This is due to the increased dependence of large enterprises on strategy consulting solutions on account of its support in developing and implementing business strategies.

Based on region, North America was the largest market in 2021, accounting for nearly two-fifths of the global strategy consulting market, and is anticipated to manifest the largest revenue growth during the forecast period. This is due to the rapid digitalization and the proliferation of data analytics, blockchain, automation, and other emerging technologies by businesses in the region.

The global strategy consulting market is dominated by key players such as Accenture, AT Kearney, Bain & Company, Inc, Boston Consulting Group, Deloitte Touche Tohmatsu Limited, Ernst & Young Global Limited (EY), KPMG International, McKinsey & Company, Oliver Wyman Inc., PwC.

Covid-19 Scenario

✓ The rapid spread of the COVID-19 disease had a negative impact on the consulting businesses, including strategy consulting services.

✓ The lockdowns, slowdown of economic activities, loss of life, and debilitation of key personnel brought on by the pandemic had an adverse effect on the market, resulting in a considerable impact on operations, cash flows, and financial condition.

✓ Moreover, the operations of consulting companies that required travel and on-site presence of consultants working on operational improvements were hampered due to travel restrictions and remote working.

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If you have any special requirements, please let us know and we will offer you the report as per your requirements.

Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

About Us:

Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts, and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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